

# Abdul Latif Alhassan (Ph.D.)

## Development Finance Centre (DEFIC),

[University of Cape Town Graduate School of Business \(UCT GSB\)](#),

9 Breakwater Campus, 9 Portsworld Road, V & A Waterfront, Cape Town, 8002, South Africa.

✉: [latif.alhassan@gsb.uct.ac.za](mailto:latif.alhassan@gsb.uct.ac.za) | [latif.alhassan@uct.ac.za](mailto:latif.alhassan@uct.ac.za) | [lateef85@yahoo.com](mailto:lateef85@yahoo.com) |

☎: +27-71-849-1066 | +27-21-650-7506 | +27-21-406-1180 |

| [LinkedIn](#) | [Scopus](#) | [Google Scholar](#) | [ResearchGate](#) | [The Conversation](#) |

## EMPLOYMENT HISTORY

### University of Cape Town, Cape Town, South Africa

Professor of Development Finance and Insurance, UCT GSB

Jan. 2024–Date

Assoc./Prof. in Development Finance and Insurance, UCT GSB

Jan. 2021–Dec.2023

Senior Lecturer in Development Finance and Insurance, UCT GSB

Jan 2019– Dec. 2020

Lecturer in Development Finance and Insurance, UCT GSB

July 2016–Dec. 2018

### University of Ghana, Accra, Ghana

Teaching Assistant, University of Ghana Business School (Department of Finance)

2012–2013

Graduate Assistant, University of Ghana Business School (Department of Finance)

2011–2012

### Ghana Institute of Management and Public Administration (GIMPA), Accra, Ghana

Project Coordinator, GIMPA Consultancy Services (National Service)

2009–2010

### Société General Ghana Ltd. (Formerly SG-SSB), Accra, Ghana

Internship, International Business Centre

Jul.–Aug., 2008

## ACADEMIC QUALIFICATIONS

### University of Cape Town, Cape Town, South Africa

Ph.D. in Business Administration ([Insurance Finance](#))

2013–2016

### University of Ghana, Accra, Ghana

MPhil. in Risk Management and Insurance, University of Ghana Business School

2010–2012

BSc. in Banking and Finance (Distinction), University of Ghana Business School

2005–2009

### Prempeh College, Kumasi, Ghana.

High School Diploma/Matric (Business, Distinction)

2001–2004

## TEACHING EXPERIENCE

### University of Cape Town, Cape Town, South Africa

Research Methodology (Master of Commerce in Development Finance)

2016–Date

Issues in Development Finance (Master of Commerce in Development Finance)

2024

Blended Finance

2024

Banking and Finance in Emerging Markets (PGDip in Development Finance)

2021–2023

Quantitative Research Design (MBA Full Time & Modular)

2023/2024

Quantitative and Mixed Methods Research Designs (PhD Research Colloquium)

2019–Date

Quantitative Research Design (MPhil Inclusive Innovation)

2019–2022

### Executive Education

Convener, "CAF Football Management Executive Programme 2"

Sept. 2025–Jan., 2026

for representatives of CAF Member Associations in Africa (UCT Exec Ed)

Lecture session on "Strategic Football Finance"

Oct. 2025

"CAF Football Management Executive Programme 2"

Co-convenor, "CAF Football Management Executive Programme" Aug.-Sept. 2024  
for General Secretaries of CAF Member Associations in Africa (UCT Exec Ed)

Lecture session on "Dynamics: Banking and Insurance" April 2022  
for Board Performance and Corporate Governance Programme (UCT Exec Ed)

**University of Ghana Business School (Tutorials), Accra, Ghana.**

Quantitative Techniques (MSc Development Finance) 2012-2013

Risk Management (MSc Development Finance) 2012-2013

Elements of Risk and Insurance (BSc Administration -Insurance) 2012-2013

Principles and Practice of Insurance (BSc Administration -Insurance) 2012-2013

## ACADEMIC LEADERSHIP

---

**Programme Director, Master of Commerce in Development Finance,** Nov. 2021-Date  
UCT Graduate School of Business, Cape Town, South Africa

- o Facilitated the introduction (approval and development of the curriculum) of climate finance and agribusiness finance elective courses in 2024.
- o Allocation of supervisors for minor dissertation and nomination external examiners for coursework and dissertation.
- o Review and approval of exam questions for external examination.
- o Recommendation of final grades for courses after external examination for FEC approval.
- o Recommendations on student's progression code to the Faculty Examination Committee (FEC).
- o Facilitate information sessions for the recruitment of prospective applicants.
- o Review and approval of applications of prospective applicants.
- o Recommendations to the Commerce HDC for approval of examiners reports.
- o Developed programme handbook for students and marketing activities.
- o Developed and manages the consolidated grades database on the coursework and dissertation.
- o Alumni engagement activities and outreach through LinkedIn and other social media platforms.
- o Annual budgetary preparations and expenditure reconciliations for the programme.

**Promoter & Convener, PhD in Development Finance,** 2025-Date  
UCT Graduate School of Business, Cape Town, South Africa

- o Facilitated the process for the accreditation of the PhD in Development Finance
- o Designed the curriculum for the PhD in Development Finance programme
- o Review and approval of applications of prospective applicants.
- o Developed programme handbook for students and marketing activities.

**Promoter Postgraduate Diploma in Development Finance,** 2021/2022  
UCT Graduate School of Business, Cape Town, South Africa

- o Facilitated the process for the accreditation of the PGDip in Development Finance
- o Facilitated the design the curriculum for the of the PGDip in Development Finance
- o Reviewed and approved of applications of prospective applicants.

**Chair, GSB Postgraduate Committee (PGC),** May 2020- May 2022  
UCT Graduate School of Business, Cape Town, South Africa

- o Review and approval of candidature of topics and supervisors for MBA and EMBA programmes.
- o Review and approval of examiners for research reports for the MBA and EMBA programmes.
- o Review and approval of HoD recommended grades for research reports for the MBA and EMBA programmes.

**Head of Minor Dissertation, Master of Commerce in Development Finance,** 2016-2021  
UCT Graduate School of Business, Cape Town, South Africa

- o Coordinated the development and roll out of postgraduate diploma in development finance in 2021.
- o Allocate supervisors for minor dissertation; nominate external examiners.
- o Mediate between students and supervisors to resolve issues relating feedback delays.
- o Reviews external examiner's report on minor dissertations and make recommendations for approval by GSB PGC and Commerce HDC.
- o Provides the academic decision for student's progression to the Commerce Faculty Examination Committee (FEC).
- o Developed and maintains the consolidated grades/marks database on the coursework and dissertation since programme inception (2011).

## AWARDS, SCHOLARSHIPS AND GRANTS

1. National Research Foundation (NRF) rating (**C**, Established Researcher category) 2024
2. African Economic Research Consortium grant RT23522 (\$10,000) 2023
3. [Winner, 2018 Emerald Literati Award for Outstanding Paper](#) in the *Journal of Economic and Administrative Science* 2018
4. **UCT University Research Committee** (URC) Conference Award (R10,000) 2018
5. **Yu Ziyou Memorial Scholarship** for [APRIA/IRFRC Conference in Singapore](#) (\$500) 2018
6. **KYOBO LIFE TRAVEL SCHOLARSHIP** for [APRIA/IRFRC Conference in Singapore](#) (\$500) 2018
7. **UCT Emerging Research Programme (ERP)** Conference Award (R32,369.83) 2018
8. [Insurance Risk and Finance Research Centre \(IRFRC\)](#) Conference Grant, Singapore 2017
9. Africagrowth Institute PhD Scholarship award 2013–2016

## PEER-REVIEWED JOURNAL PUBLICATIONS

### 2026

1. Oluoch, W. & **Alhassan, A.L.** (2026) [Bridging the Gender Credit Gap in Low-Income Countries: The Impact of Digital Financial Inclusion](#), *Emerging Markets Review*, 70 (101389); CABS 2; ABDC A; ISI Impact Factor: 4.6; CiteScore: 8.8;

### 2025

2. Chakaniza, P.M., **Alhassan, A.L.**, & Zeka, B. (2025) [Gender, remittances and household entrepreneurship: New perspective from Malawi](#), *International Journal of Gender and Entrepreneurship*. (Accepted, Forthcoming), CABS 2; ABDC C; ISI Impact Factor: 3.4; CiteScore: 8.4;
3. Siloya, P., Zeka, B. & **Alhassan, A.L.** (2025), "[Un\(der\)served](#)": Exploring the supply for microinsurance in Zambia, *International Journal of Organizational Analysis*, (Accepted, Forthcoming), CABS 1; ABDC B; ISI Impact Factor: 2.4; CiteScore: 7.5;
4. Siloya, P., **Alhassan, A.L.** & Zeka, B. (2025), "[In-demand](#)": Understanding the demand for microinsurance in Zambia" *Journal of Entrepreneurship and Public Policy*, 14 (3): 397–414. CABS 1; ISI Impact Factor: 1.5; CiteScore: 3.7;

### 2024

5. Chininga, E., **Alhassan, A.L.** & Zeka, B. (2024) [ESG Rating and Corporate Financial Performance in South Africa](#), *Journal of Accounting in Emerging Economies*, 14(3): pp. 692–713, Emerald; CABS 2; ABDC B; ISI Impact Factor: 2.3; CiteScore: 4.4
6. Zeka, B. & **Alhassan, A.L.** (2024) [Gender disparities in financial resilience: Insights from South Africa](#), *International Journal of Bank Marketing*, 42 (6): 1212–1231 (Special Issue: Consumer Vulnerability in the Banking Context), Emerald; CABS 1; ABDC A; ISI Impact Factor: 5.3; CiteScore: 9.9
7. Mofokeng, M., **Alhassan, A.L.** & Zeka, B. (2024) [Public Private Partnerships \(PPPs\) and Economic Growth: A Sectoral Analysis from Developing Countries](#), *International Journal of Construction Management*, 24(10) Pages 1029–1037, TaylorFrancis; CABS 1; ISI Impact Factor: 3.9; CiteScore: 7.1;

### 2023

8. Murungi, K., **Alhassan, A.L.** & Zeka, B. (2023) [Regulations and Agriculture Financing in Kenya](#), *Agricultural Finance Review*, 83 (4/5): 783–799 Emerald; CABS 1; ABDC C; ISI Impact Factor: 1.6; CiteScore: 3.1
9. **Alhassan, A.L.** (2023) [Financial Health of Medical Schemes in South Africa](#), *Finance Research Letters*, 51(C):1–13, 103403, Elsevier; CABS 2; ABDC A; ISI Impact Factor: 9.848; CiteScore: 9.30.

### 2022

10. Letho, L., Chelwa, G. & **Alhassan, A.L.** (2022) [Cryptocurrencies and Portfolio Diversification in an Emerging Market](#), *China Finance Review International* 12(1):20–50; Emerald; CABS 1; ABDC C; IBSS, ISI Impact Factor: 8.2; CiteScore: 6.9
11. Kale, A., Mutize, M. & **Alhassan, A.L.** (2022) [Education and economic growth in a developing country](#), *International Journal of Education Economics and Development*, 13(2):171–189, Inderscience, CiteScore: 0.6

### 2021

12. Khumalo, Z. & **Alhassan, A.L.**, (2021) [Read, write, develop: The socio-economic impact of literacy in South Africa](#), *International Journal of Social Economics*, 48(8): 1105–1120. Emerald; CABS 1; ABDC B; IBSS, ISI Impact Factor: 1.9; CiteScore: 2.6
13. **Alhassan, A.L.**, Zyambo, K. & Boakye, M-A.A. (2021) ['Welcome on Board': Resource Dependency and Agency Theoretic Evidence from the South African Life Insurance Market](#),

- Corporate Governance*, 21(4): 626-644 Emerald; CABS 2; ABDC C; ISI Impact Factor: 5.6; CiteScore: 9
14. **Alhassan, A.L.** & Magazi, N. (2021) [Microinsurance and household asset welfare in South Africa](#), *Geneva Papers on Risk and Insurance-Issues and Practice*, 46(3): 358-382; (Special Issue: Microinsurance), SpringerNature; CABS 2; ABDC B; ISI Impact Factor: 1.455, CiteScore: 1.6
  15. Mnisi, K.P. & **Alhassan, A.L.** (2021) [Financial Structure and Cooperative Efficiency: A Pecking-Order Evidence from Sugarcane Farmers in Eswatini](#), *Annals of Public and Cooperative Economics*, 92(2): Pages 261-281 Wiley; CABS 2; ABDC B; ISI Impact Factor: 1.679; CiteScore: 2.3;
  16. Owusu, B.F. & **Alhassan, A.L.** (2021) [Asset-Liability Management and Bank Profitability: Statistical Cost Accounting Analysis from an Emerging Market](#), *International Journal of Finance and Economics*, 26(1): 1488-1502, Wiley; CABS 3; ABDC B; Impact Factor: 2.8; CiteScore: 5.7.
- 2020**
17. Mndolwa, F. & **Alhassan, A.L.** (2020) [Gender disparities in financial inclusion: Insights from Tanzania](#), *African Development Review*, 32(4): 578-590; Wiley; CABS 2; ABDC C; ISI Impact Factor: 2.766; CiteScore: 2.4
  18. **Alhassan, A.L.** & Boakye, M-A.A. (2020) [Board Characteristics and Life Insurance Efficiency in South Africa](#), *Pacific Accounting Review*, 32(2): 217-237; Emerald; CABS 1; ABDC B; ISI Impact Factor: 2.1; CiteScore: 2.5
  19. Kusi, B., **Alhassan, A.L.**, Ofori-Sasu, D. & Sai, R. (2020) [Insurance Regulations, Risk and Performance in Ghana](#), *Journal of Financial Regulation and Compliance*, 28(1): 74-96 Emerald; CABS 1; ABDC C; ISI Impact Factor: 0.9; CiteScore: 1.2
- 2019**
20. Maloba, M. & **Alhassan, A.L.** (2019) [Determinants of Agri-lending in Kenya](#), *Agricultural Finance Review*, 79 (5): 598-613; Emerald; CABS 1; ABDC C; ISI Impact Factor: 1.6; CiteScore: 3.1
  21. **Alhassan, A.L.** & Biekpe, N. (2019) [Pricing Power in Insurance Markets: Evidence from South Africa](#), *International Journal of Bank Marketing*, 37(5): 1371 – 1392; Emerald; ISI Impact Factor: 5.3; CABS 1; ABDC A; CiteScore: 9.9
  22. **Alhassan, A.L.** & Biekpe, N. (2019) [Do Property-Liability insurers create liquidity? Evidence from South Africa](#), *South African Journal of Economics*, 87 (1): 22-45; Wiley; ISI Impact Factor: 2.136, CABS 1; ABDC B; IBSS, CiteScore: 2.1
- 2018**
23. **Alhassan, A.L.** & Biekpe, N. (2018) [Competition and risk-taking behaviour in the non-life insurance market in South Africa](#), *Geneva Papers on Risk and Insurance-Issues and Practice*; 43(3): 492-519; Springer Nature; CABS 2; ABDC B; ISI Impact Factor: 1.455, CiteScore: 1.6;
  24. **Alhassan, A.L.** (2018) [Loss Reserving Behaviour in Insurance Markets: Evidence from Mauritius](#), *Managerial & Decision Economics*, 39(7): 805-813, Wiley; CABS 2; ABDC B; Impact Factor: 1.379; IBSS, CiteScore: 1.3;
  25. Kambole, C.N. & **Alhassan, A.L.** (2018) [Interest Rate \(Caps\) and Sustainability of Microfinance Institutions in Zambia](#), *The African Finance Journal*, 20(2): 66-90. Sabinet, CABS 1; IBSS, CiteScore: 0.70
- 2017**
26. **Alhassan, A.L.** & Biekpe, N. (2017) [Liberalization Outcomes and Competitive Behaviour in an Emerging Insurance Market](#), *African Development Review* 29(2): 122-138 Wiley; CABS 2; ABDC C; ISI; Impact Factor: 2.766; CiteScore: 2.4;
  27. **Alhassan, A.L.** & Tetteh, M.L. (2017) [Non-interest income and Bank efficiency in Ghana: A two-stage DEA bootstrapping approach](#), *Journal of African Business*, 18(1): 124-142; TaylorFrancis; CABS 1; ABDC C; IBSS; ISI Impact Factor: 1.9; CiteScore: 5.50;
  28. Asare, N., **Alhassan, A.L.**, Asamoah, E.M & Ntow-Gyamfi, M. (2017) [Intellectual Capital and Profitability in an Emerging Insurance Market](#), *Journal of Economic and Administrative Sciences*, 33(1): 2-19 Emerald; ABDC C; Impact Factor: 1.8; CiteScore: 1.8; ([Outstanding Paper, 2018 Emerald Literati Award](#));
- 2016**
29. **Alhassan, A.L.** & Asare, N. (2016) [Intellectual Capital and Bank Productivity in Emerging Markets: Evidence from Ghana](#), *Management Decision*, 54 (3): 589 – 609 Emerald; CABS 2; ABDC B; ISI Impact Factor: 5.589; CiteScore: 7.9;

30. **Alhassan, A.L.** & Biekpe, N. (2016) [Competition and Efficiency in the Non-Life Insurance Market in South Africa](#), *Journal of Economic Studies*, 43(6): 882 – 909 Emerald; CABS 2; ABDC B; IBSS, ISI Impact Factor: 1.7; CiteScore: 3.2;
31. **Alhassan, A.L.** & Biekpe, N. (2016) [Determinants of Life Insurance Consumption in Africa](#), *Research in International Business and Finance*, 37: 17-27, Elsevier; CABS 2; ABDC B; Impact Factor: 4.091; CiteScore: 3.70;
32. Asamoah, E.M, Adjasi, C.K.D. & **Alhassan, A.L.** (2016) [Macroeconomic Uncertainty, Foreign Direct Investment and Institutional Quality: Evidence from Sub-Saharan Africa](#), *Economic Systems* 40(4): 612–621; Elsevier; CABS 2; ABDC B; ISI Impact Factor: 3.208; CiteScore: 3.1;
33. **Alhassan, A.L.** & Biekpe, N. (2016) [Explaining Bank Productivity in Ghana](#), *Managerial and Decision Economics*, 37(8): 563–573 Wiley; CABS 2; ABDC B; Impact Factor: 1.379; IBSS, CiteScore: 1.30;
34. **Alhassan, A.L.** & Biekpe, N. (2016) [Insurance Market Development and Economic Growth: Exploring Causality in 8 Selected African Countries](#), *International Journal of Social Economics*, 43(3): 321-339 Emerald; CABS 1; ABDC B; IBSS, ISI Impact Factor: 1.9; CiteScore: 2.3;
35. **Alhassan, A.L.**, Tetteh, M.L. & Owusu, F.B. (2016) [Market Power, Efficiency and Bank Profitability: Evidence from Ghana](#), *Economic Change and Restructuring*, 49(1):71-93, Springer Nature; CABS 1; ABDC B; CiteScore: 2.472;
36. **Alhassan, A.L.** & Ohene-Asare, K. (2016) [Competition and Bank Efficiency in Emerging Markets: Empirical Evidence from Ghana](#), *African Journal of Economics and Management Studies*, 7(2): 268-288; CABS 1; ABDC C; ISI Impact Factor: 1.3; CiteScore: 3.0;

#### 2015

37. **Alhassan, A.L.** & Biekpe, N. (2015) [Efficiency, Productivity and Returns to Scale Economies in the Non-Life Insurance Market in South Africa](#), *Geneva Papers on Risk and Insurance-Issues and Practice*, 40(3): 493-515 (Special Issue: Insurance and Finance) Springer; CABS 2; ABDC B; ISI Impact Factor: 1.455, CiteScore: 1.60; ;
38. **Alhassan, A.L.** (2015) [Income Diversification and Bank Efficiency in an Emerging Market](#), *Managerial Finance*, 41(12): 1318 –1335; Emerald; CABS 1; ABDC A; Impact Factor: 1.6; CiteScore: 2.5;
39. **Alhassan, A.L.**, Addisson, K.G. & Asamoah, E.M. (2015) [Market Structure, Efficiency and Profitability of Insurance Companies in Ghana](#), *International Journal of Emerging Markets*, 10(4): 648 – 669; Emerald; CABS 1; ABDC B; Impact Factor: 3.422; CiteScore: 2.3.

#### 2014

40. **Alhassan, A.L.** & Fiador, V. (2014) [Insurance-Growth Nexus in Ghana: An Autoregressive Distributed Lag Bounds Cointegration Approach](#), *Review of Development Finance*, 4(2): 83-96 (Special Issue: Developments in the Financial Services Sector in Africa); CABS 2; IBSS, CiteScore:5.00.
41. **Alhassan, A.L.**, Kyereboah-Coleman, A. & Andoh, C. (2014) [Asset Quality in a Crisis Period: An Empirical Examination of Ghanaian Banks](#), *Review of Development Finance*, 4(1): 50-62. CABS 2; CiteScore: 5.00.

#### BOOK CHAPTER CONTRIBUTION AND POLICY PAPERS

---

1. Boitumelo, N. and **Alhassan, A.L.** (2024) [Regional trade integration and regional value chains in Africa: Implications for the Africa Continental Free Trade Area Agreement \(AfCFTA\)](#), *Afreximbank Policy Research Working Papers Series (APRWPS)*
2. Abor, J.Y., Asare, M., Yamoah, S., Ataraire, G. & **Alhassan, A.L.** (2023). Sustainable Risk Financing and Insurance in Developing Markets. In Abor, J.Y. (Eds.), [Sustainable and Responsible Investment in Developing Markets: A Companion](#), Edward Elgar Publishing.
3. Biodiversity Credit Alliance (BCA). (2023). [Communities and Nature Markets: Building Just Partnerships in Biodiversity Credits](#). Discussion Paper. New York:

#### POPULAR MEDIA PUBLICATIONS

---

1. **Alhassan, A.L.** (2025) [We need to upgrade to Development Finance 4.0 – business as usual won't get us there](#), Mail & Guardian Newspaper
2. **Alhassan, A.L.** & Zeka, B. (2024) ["Development finance: how it works, where it goes, why it's needed"](#), The Conversation.

3. Zeka, B. & Alhassan, A.L. (2024) "[Cost-of-living crisis: experts share 3 survival tips](#)", The Conversation.
4. Alhassan, A.L. (2023) "[Development Finance: A Conceptual Definition](#)", Development Finance Agenda (DEFA) 8 (1): 16-18
5. Zeka, B. & Alhassan, A.L. (2023) "[Get-rich-quick schemes, pyramids and ponzis: five signs you're being scammed](#)", The Conversation.
6. Zeka, B. & Alhassan, A.L. (2023) "[Kids and Money: five ways to start the conversation](#)", The Conversation.
7. Alhassan, A.L. (2023) "[Financing SDG 3: Innovative financing options for National Health Insurance Scheme in South Africa](#)," Development Finance Agenda (DEFA) 8 (1): 14-15
8. Media interview on ponzi/pyramid schemes on eNCA, 23<sup>rd</sup> May 2023. <https://www.youtube.com/watch?v=ZgpJRC7x-as>

## PAPERS UNDER REVIEW

1. "Navigating Uncharted Territory: Exploring the Drivers of Climate-related Financial Disclosures in South Africa" with Rupert Vermaas and Bomikazi Zeka, Minor Revisions submitted,, *Qualitative Research in Financial Markets*
2. "Banks' asset and liability dependencies: International comparative analysis of developed and developing economies" with Owusu, Abdo, Acheampong & Acheampong, Major revision Submitted, *Thunderbird International Business Review*,
3. "[Health Market Inquiry and Asymmetric \(Sticky\) Costs Behaviour in the South African Private Health Insurance Market](#)" with Bomikazi Zeka, Under review, *International Review of Economics and Finance*.
4. "Environmental quality and economic growth interdependency: An Environmental Kuznets Curve analysis of South Africa" with Bradley Padayachee and Thanti Mthanti, Submitted to *Journal of Economic Studies*.
5. "Financial Health and Service Delivery Efficiency of South African Municipalities" with Tshegofatso Mogaladi, Under review, *Public Budgeting & Finance*

## PAPERS IN DEVELOPMENT

6. "COVID-19 & Dynamics of Asymmetric Cost Behaviour in Private Health Insurance markets, Finalizing draft for submission.
7. Financial Health as Predictor of Local Government Re-election: A South African Perspective, with Tshegofatso Mogaladi, Finalizing draft for submission
8. "Dynamics of Competition in Private Health Insurance Markets" with Bomikazi Zeka, Finalizing draft for submission.
9. "Cost and Profit Efficiency of Private Health Insurers in South Africa", with Oscar Akotey, Finalizing draft for submission.
10. "Quiet life" in Private Health Insurance Markets: Evidence from Australia" Work-in progress.
11. "Competitive Behaviour of Private Health Insurers: Evidence from Australia and South Africa" Work-in progress.

## EXTERNAL ENGAGEMENTS

**Moderator, G20 Infrastructure Working Group (IWG) Workshop** 22<sup>nd</sup> Sept. 2025  
 The Role of DFIs in Mobilising Private Capital: A Case for Guarantees and Credit Enhancements  
<https://www.youtube.com/live/RNugHRamAmg>

### **Faculty of Law and Management, University of Mauritius**

External Examiner, BSc (Hons) Banking and Finance

External Examiner, BSc (Hons) International Business Finance

May 2025-date

May 2025-date

### **National Research Foundation (NRF), RSA**

NRF Evaluation and Rating Specialist Committee Member

March 2024-date

### **Strathmore University Business School, Strathmore University**

Peer Reviewer, MSc Development Finance Curriculum

Jan., 2024

### **Parliamentary Budget Office (PBO), Parliament, RSA.**

Deputy Director, Member, Selection Committee,

July-Aug. 2022

**National Research Foundation (NRF), RSA.**

NRF Rating Reviewer

NRF Rating Reviewer

October 2019

September 2018

**Wits Business School, University of the Witwatersrand**

Member, Selection Committee for Economics and Finance Faculty,

October 2019

**COMMITTEES****University**

Chair (Acting) University Panel on Responsible Investment (UPRI)

July 2024 - Date

Member (Ex-officio), UCT Joint Investment Committee

July 2024 - Date

Member (Ex-officio), UCT Foundation

July 2024 - Date

Member, Board for Graduate Studies (BfGS)

Jan. 2021-Date

Member, University Panel on Responsible Investment (UPRI)

June 2018 - Date

GSB Ad Hoc Representative, UCT Enrolment Planning Committee

March 2018

GSB Ad Hoc Representative, UCT Senate Executive Committee (SEC)

December 2017

GSB Ad Hoc Representative, UCT Admissions Committee (AC)

October 2017

**Faculty (Commerce)**

GSB Representative, Faculty Higher Degrees Committee (HDC)

May 2020-Date

GSB Representative, Faculty Ad hominem Working Group

February 2020

GSB Ad Hoc Representative, Faculty Higher Degrees Committee (HDC)

2017-2020

GSB Ad Hoc Representative, Faculty Examination Committee (FEC)

2017-2018

GSB Ad Hoc Representative, Faculty Enrolment Planning Committee

April 2017

**Department (GSB)**

Programme Director, MCom Development Finance

Nov. 2021- Date

Convener, PhD in Development Finance

2025- Date

GSB Selection Committee, Bertha Centre, Snr Project Manager (Innovative Finance)

June. 2025

GSB Selection Committee, Bertha Centre, Snr Project Manager

Since Jan. 2024

Member, GSB Selection Committee, Head, Recruitments &amp; Admissions,

May-July, 2023

Chair, GSB Postgraduate Committee (PGC)

2020- 2022

Admissions Committee, MCom Development Finance,

2017-Date

Review and Panel Chair, PhD Proposal Review

2017-2022

GSB Assurance of Learning Committee for AACSB Accreditation

June 2019-Date

Member, GSB Selection Committee (Pass Staff), DEFIC

Sept.-Nov., 2019

Member, GSB Selection Committee (Pass Staff), DEFIC

Aug-Sept., 2019

Member, GSB Post Graduate Committee (PGC)

2016-2020

Member, GSB Selection Committee (Pass Staff), Library

April-August 2018

**POSTGRADUATE SUPERVISION AND RESEARCH INTEREST**

- Industrial organization of financial institutions** (Insurers, Banks, MFIs, Medical schemes) on Efficiency and productivity analysis; financial performance; competition, liquidity, reserving and risk-taking behaviour and corporate governance.
- Development finance:** SME financing, DFIs; financial inclusion and resilience; Financial sector development and economic growth.

| Supervision Performance |                     |            |               |
|-------------------------|---------------------|------------|---------------|
|                         | Programme           | Graduated  | Average Grade |
| 2017                    | MCom in Development | 9          | 68            |
| 2018                    | MCom in Development | 29         | 70            |
| 2019                    | MCom in Development | 30         | 70            |
| 2020                    | MCom in Development | 38         | 70            |
| 2021                    | MCom in Development | 29         | 70            |
| 2022                    | MCom in Development | 23         | 71            |
| 2023                    | MCom in Development | 19         | 70            |
| 2024                    | MCom in Development | 10         | 68            |
| 2025                    | MCom in Development | 37         | 68            |
| 2026**                  | MCom in Development | 5          | 67            |
| <b>Total</b>            |                     | <b>229</b> | <b>69</b>     |

## Selected Completed Dissertations

1. Siloya, P. (2022), [Un\(der\)served: Factors influencing microinsurance penetration in Zambia](#), MCom Development Finance Dissertation, UCT GSB, South Africa.
2. Asuquo, Eyo, A. (2021) [Commodity Prices, Exchange Rate Fluctuation and Sustainable Development Goals in Sub-Saharan Africa: An Empirical Investigation](#), MCom Development Finance Dissertation, UCT GSB, South Africa
3. Johnston, C.M. (2021) [Financial Inclusion: Using a Randomized Control Trial to Assess the Impact of Loan Amounts and Tenors on Customers' Loan Take-Up and Repayment](#), MCom Development Finance Dissertation, UCT GSB, South Africa
4. Munnik, D.L.J. (2021) [Outcomes of SMMEs participation in incubator programmes in South Africa](#), MCom Development Finance Dissertation, UCT GSB, South Africa
5. Murungi, K. (2021) [Interest rate ceilings and agriculture financing in Kenya](#), MCom Development Finance Dissertation, UCT GSB, South Africa
6. Wolf, M. (2021) [Money Talks: Investigating the relationship between linguistic diversity and financial inclusion](#), MCom Development Finance Dissertation, UCT GSB, South Africa
7. Chigiji, Kudzai (2018) [Determinants of Loss Reserve Errors: Evidence from the General Insurance Market in South Africa](#), MCom Development Finance Dissertation, UCT GSB
8. Boakye, Mary-Ann (2018) [Corporate Governance and Firm Efficiency in the Long-Term Insurance Market in South Africa](#), MCom Development Finance Dissertation, UCT GSB
9. Fadzai, Chitiyo (2017) [Demand for Non-Life Insurance: Evidence from Selected Insurance Markets in Africa](#), MCom Development Finance Dissertation, UCT GSB
10. Nkotsoe, Leonard M (2018) [Determinants of Life Insurance Penetration in SADC](#), MCom Development Finance Dissertation, UCT GSB
11. Mndolwa, Florence (2017) [Determinants of gender disparities in financial inclusion: insights from Tanzania](#), MCom Development Finance Dissertation, UCT GSB

## PhD Supervision (in-progress)

1. Mogaladi, G.T. *Financial Health and Efficiency of South African Municipalities*, University of Cape Town Graduate School of Business, South Africa. (Since 2021)
2. Yamoah, Susana Adobea, *Insurance Market Development in Africa: Dynamics of Pricing, Liquidity Creation and Cost Behaviours*, University of Cape Town Graduate School of Business, South Africa. (Since 2024)
3. Smith, Jessica, *Unlocking private finance for community-led nature conservation and restoration in Southern Africa*, University of Cape Town Graduate School of Business, South Africa. (Since 2024)
4. Msulwa, Baraka, *Smallholder farmer risk-coping behaviour and vulnerability to poverty: empirical evidence from Ugandan panel data*, University of Cape Town Graduate School of Business, South Africa. (Since 2025)

## AWARDS, SCHOLARSHIPS AND GRANTS

- |                                                                                                                                            |            |
|--------------------------------------------------------------------------------------------------------------------------------------------|------------|
| 10. National Research Foundation (NRF) rating ( <b>C</b> , Established Researcher category)                                                | 2024       |
| 11. African Economic Research Consortium grant RT23522 (\$10,000)                                                                          | 2023       |
| 12. <a href="#">Winner, 2018 Emerald Literati Award for Outstanding Paper</a> in the <i>Journal of Economic and Administrative Science</i> | 2018       |
| 13. UCT University Research Committee (URC) Conference Award (R10,000)                                                                     | 2018       |
| 14. <b>Yu Ziyu Memorial Scholarship</b> for <a href="#">APRIA/IRFRC Conference in Singapore</a> (\$500)                                    | 2018       |
| 15. <b>KYOBO LIFE TRAVEL SCHOLARSHIP</b> for <a href="#">APRIA/IRFRC Conference in Singapore</a> (\$500)                                   | 2018       |
| 16. <b>UCT Emerging Research Programme (ERP)</b> Conference Award (R32,369.83)                                                             | 2018       |
| 17. <a href="#">Insurance Risk and Finance Research Centre (IRFRC)</a> Conference Grant, Singapore                                         | 2017       |
| 18. Africagrowth Institute PhD Scholarship award                                                                                           | 2013 -2016 |

## PEER REVIEWED CONFERENCE PRESENTATIONS

1. "Health Market Inquiry and Asymmetric (Sticky) Costs Behaviour in the South African Private Health Insurance Market" [2024 Australian Conference of Economists](#) (Economic Society of Australia), 10<sup>th</sup> -12<sup>th</sup> July 2024, Adelaide, Australia.

2. *Commodity price volatility and sustainable development in Sub-Saharan Africa*, [2023 Australian Conference of Economists](#) (Economics Society of Australia), 9<sup>th</sup>-12<sup>th</sup> July 2023, Queensland, Australia.
3. *'Financial Performance and Cooperative Efficiency in Eswatini'*, 2023 (58<sup>th</sup>) AERC Biannual Research (Virtual) Workshop May 22<sup>nd</sup> – June 7, 2023.
4. [Explaining Pricing Power in Insurance, 2018 Joint IRFRC & APRIA Conference](#), 29<sup>th</sup> July – 1<sup>st</sup> August 2018, Marina Mandarin Hotel, Singapore,
5. [Do Property-Liability insurers create liquidity? Evidence from South Africa, 2017 Annual Insurance Risk and Finance Research Centre \(IRFRC\)](#), 29<sup>th</sup> – 30<sup>th</sup> June 2017, Goodwood Park Hotel, Singapore
6. [Market Structure, Efficiency and Performance: Empirical Evidence from Ghanaian Life Insurers, 2013 University of Ghana Business School \(UGBS\) Conference on Business and Development](#), 8<sup>th</sup> to 9<sup>th</sup> April 2013, Accra, Ghana.

## CONFERENCE PRESENTATIONS

---

1. Discussant, *"Effect of Competition on the Performance of Microfinance Institutions in Sub-Saharan Africa"*, 2023 (58<sup>th</sup>) AERC Biannual Research (Virtual) Workshop May 22, – June 7, 2023.
2. *'Does it pay to be Responsible': Performance analysis of responsible investment strategies of Collective Investment Schemes in South Africa*, 2022 African Finance Journal Virtual Conference, 16<sup>th</sup>-17<sup>th</sup> May 2022.
3. ['Financial Returns to Cooperative Efficiency in Eswatini, 2021 Global Development Finance Virtual Conference](#), 16<sup>th</sup>-17<sup>th</sup> November 2021.
4. *Public Private Partnerships (PPPs) and Economic Growth: A Sectoral Analysis from Developing Countries*, 2019 African Finance Association Conference, 21<sup>st</sup> to 22<sup>nd</sup> May 2019, Elephant Hills Hotel, Victoria Falls, Zimbabwe
5. [Determinants of gender disparities in financial inclusion: Insights from Tanzania, 2018 Global Development Finance Conference](#), 21<sup>st</sup> to 22<sup>nd</sup> November 2018, Gateway Hotel, Umhlanga, Durban.
6. [Determinants of loss reserve errors: Evidence from the general insurance market in South Africa, 15th African Finance Journal Conference](#) 18-19 April 2018; Kenya School of Monetary Studies, Nairobi, Kenya
7. [Board Characteristics and Efficiency: Evidence from the Life Insurance Market in South Africa, 15th African Finance Journal Conference](#); 18-19 April 2018; Kenya School of Monetary Studies, Nairobi, Kenya
8. [Partial adjustments to optimal liquidity in insurance markets: A life cycle analysis from South Africa, 2017 Global Development Finance Conference](#), 18th - 20th October 2017, The Lord Charles Hotel, Somerset West, Cape Town
9. [With or without U? An inverted U-shaped analysis of Insurance-Growth Nexus in Africa, 14th African Finance Journal Conference](#), 17th- 18th May 2017, Elephant Hills Resort, Victoria Falls, Zimbabwe
10. [Insurance Penetration, Financial Development and Economic Growth: Schumpeter is right in Africa, 2016 Global Development Finance Conference](#), 22th – 24th November 2016, Gateway Hotel, Umhlanga, Durban, South Africa.
11. [Do Property-Liability insurers create liquidity? Evidence from South Africa, 13th African Finance Journal Conference](#), 18th- 19th May 2016, La Palm Royal Beach Hotel, Accra, Ghana.
12. [Competition and risk-taking behavior in the non-life insurance market in South Africa, 2015 Global Development Finance Conference](#), 29th-30th October 2015, Spier Hotel, Cape Town, South Africa.
13. [Cost and Profit Efficiency in Insurance Markets: Evidence on Competition Effects in South Africa, 11th African Finance Journal Conference](#), 14th-15th May 2014, Durban, South Africa.
14. [Has Competition Impacted On efficiency of Ghanaian Banks?" 10th African Finance Journal Conference](#), 15th to 16th May 2014, Durban, South Africa.

## MASTERS AND PHD EXAMINATIONS

---

**Department of Finance and Accounting, University of Mauritius**

2025-Date

Johannesburg, Mauritius (Undergraduate)

Bsc. (Hons) Finance (Minor: Banking) & Bsc Hons. (Minor: International Banking)

**Wits Business School, University of Witwatersrand**

2017-Date

Johannesburg, South Africa (Masters)

Financial Econometrics; Financial Management, Economics for Business, Research Methods

**School of Accounting Economics & Finance, UKZN**

2018

Corporate Financial Management (Third year)

**Master's thesis Examination (31)**

2017-Date

Wits Business School, University of Witwatersrand, Johannesburg; University of Ghana Business School, North-West University, University of Johannesburg, University of Cape Town

**PhD Proposal review (2017-date): 52****PhD Thesis Examination**

1. Kamau, John (2025) Financial Development and Public Financial Choices in the East African Community: How do they Impact Economic development? Doctoral Thesis, Griffith Business School, Griffith University, Australia.
2. Ajibona, O.T (2025) An analysis of government of health expenditure in Sub-Saharan African countries, Doctoral Thesis, Development Finance, Stellenbosch Business School, Stellenbosch University, South Africa
3. Wahidin, D. (2024) Bond Market Development and Economic Growth, Doctoral Thesis, Griffith Business School, Griffith University, Australia.
4. Aloryito, G.K. (2024) Government Size, Efficiency, And Output Dynamics in Sub-Saharan Africa, PhD Finance, Doctoral Thesis, University of Ghana Business School, University of Ghana,
5. Hamunyela, S. (2024) Essays on New Business Creation and Economic Growth in Sub-Saharan Africa, Doctoral Thesis, Development Finance, Stellenbosch Business School, Stellenbosch University, South Africa.
6. Zinyoro, T. (2023) Insurer Performance and its Determinants: Evidence from Selected African Countries, Doctoral Thesis, Development Finance, Stellenbosch Business School, Stellenbosch University, South Africa.
7. Karuitha, J. (2022) Empirical Evaluation of the Possible Impacts of the Transformation of Microfinance Institutions in Africa, Doctoral Thesis, Wits Business School, University of the Witwatersrand, South Africa.
8. Makubu, J. G. (2022) Risk Governance, Risk-Taking, and Economic Capital of Non-Life Insurer, PhD Finance, Doctoral Thesis, University of Ghana Business School, University of Ghana, Ghana.
9. Asamoah, M.E. (2021) Essays on Private Capital Flows and Real Sector Growth an Africa, Wits Business School, Doctoral Thesis, University of the Witwatersrand, South Africa.
10. Kamau, S. (2021) Banking Industry Response to Competition from the Financial Inclusion Paradigm in Africa, Doctoral Thesis, Wits Business School, University of the Witwatersrand, South Africa.
11. Modisane, M. (2021) A Framework for Enabling aspiring multinational corporations in South Africa, Doctoral Thesis, North-West University, South Africa.

**CONFERENCE PARTICIPATION**


---

**Track Chair**, Enterprise and Trade Finance 2021  
[2021 GLOBAL DEVELOPMENT FINANCE VIRTUAL CONFERENCE](#), 16<sup>th</sup> -17<sup>th</sup> Nov.

**Track Chair**, Issues in Development Finance 2018  
[2018 GLOBAL DEVELOPMENT FINANCE CONFERENCE](#),  
 22<sup>nd</sup> – 23<sup>rd</sup> Nov., Gateway Hotel, Umhlanga, Durban

**Discussant**, [2018 JOINT IRFRC & APRIA CONFERENCE](#), 2018  
 29<sup>th</sup> July – 1<sup>st</sup> August, Marina Mandarin Hotel, Singapore,

**Track Chair**, Capital Markets 2018  
 15<sup>th</sup> African Finance Journal Conference,  
 Kenya School Of Monetary Studies, Nairobi, Kenya

|                                                                                                                                                                              |      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| <b>Track Chair</b> , Financial and Development Economies<br>Global Development Finance Conference, Cape Town, South Africa.                                                  | 2017 |
| <b>Track Chair</b> , Issues in Development Finance,<br>Global Development Finance Conference, Cape Town, South Africa.                                                       | 2017 |
| <b>Discussant</b> , Insurance Risk and Finance Research Centre (Irfrc),<br>June, Goodwood Park Hotel, Singapore                                                              | 2017 |
| <b>Track Chair</b> , Corporate Finance, Investment and CSR<br>Global Development Finance Conference, 22nd – 24th November,<br>Gateway Hotel, Uhmlamga, Durban, South Africa. | 2016 |
| <b>Track Chair</b> , Capital Markets, Money and Banking<br>Global Development Finance Conference, 29th - 30th October,<br>Spier Hotel, Cape Town, South Africa.              | 2015 |

## EDITORIAL SERVICE

---

### Editorial Board Membership

|                                                                                               |           |
|-----------------------------------------------------------------------------------------------|-----------|
| Scientific Committee Member, <a href="#">2018 African Finance Journal Conference</a>          | 2018      |
| Editorial Assistance, <a href="#">Development Finance: Innovations for Sustainable Growth</a> | 2017      |
| Associate Editor, <a href="#">AfricaGrowth Agenda (AGA) Journal</a>                           | 2016-2018 |
| Associate Editor, <a href="#">Development Finance Agenda (DEFA) Magazine</a>                  | 2013-2018 |

### Ad-hoc Referee (Academic Journals)

[African Development Review](#); Review of Development Finance; Research in International Business and Finance; Applied Economics; Managerial and Decision Economics; Quarterly Review of Economics and Finance; [Geneva Papers On Risk And Insurance-Issues And Practice](#); The Journal of International Trade and Economic Development; Economic Systems; Measuring Business Excellence; Managerial Finance; African Finance Journal; International Journal of Emerging Markets; Journal of Financial Regulation and Compliance; [Journal of Risk Finance](#); Knowledge Management Research and Practice; Journal of African Business; Journal of International Trade Law and Policy; [South African Journal of Economics and Management](#); Equality, diversity and inclusion: An international journal; Small Business Economics Journal; Journal of International Development; International Journal of Economics and Finance, Risk Management and Insurance Review.

## CONSULTANCY EXPERIENCE

---

### **Financial Inclusion Consultant, The World Bank Group**

**April-Dec. 2023**

*Responsible for developing the financial inclusion strategy as part of the financial sector development strategy (FSDS II) for Lesotho. This involves mission trips to Lesotho to facilitate vision setting workshops with the Central Bank of Lesotho including the Minister of Finance, the Central Bank Governor, and affiliated stakeholders. I drafted the financial inclusion component of the FSDS II in addition to the implementation strategy covering the M&E framework and the governance structure for the implementation. I also developed the evaluation report of the FSDS I (2013) covering the progress on the financial inclusion and stability policy actions.*

### **Africa Union Development Agency (AUDA)-NEPAD**

**2022**

*Member, 1<sup>st</sup> Technical Expert Group Meeting on Energy and Climate Resilience Centre of Excellence, 13<sup>th</sup>-14<sup>th</sup> April, Dakar, Senegal. Presented a position on scaling climate finance for sustainable development in developing countries.*

*Member, Technical Expert Group Meeting for the AUDA-NEPAD on Centres of Excellence, 5-8 April 2022, Johannesburg, South Africa.*

**Africa Union Development Agency (AUDA)-NEPAD****2021**

Member, Technical Reference Group Workshop Development Finance Facility, 20<sup>th</sup> -22<sup>nd</sup> October 2021, Kigali, Rwanda.

**Development Bank Southern Africa (DBSA)****2020**

**Member**, team of consultants that developed an exploratory paper on the use of debt markets by intermediate municipalities.

**African Development Bank (AfDB)****Mar.-Dec. 2019**

Member, team of consultants that developed the Enabling Youth Employment (EYE) dashboard to track youth employment in Africa. I was responsible for the coordination of the development of the structural framework and collation of the relevant data for the variables for developing the EYE construct.

**Africa Investment Climate Research (AFRICRES), Cape Town,****2014 – 2016**

Project Manager, Africa Investment Climate Research (AFRICRES), Cape Town, South Africa.

Role: I was responsible for the implementation of a capacity building programme for farmer organisations in eight African countries on behalf of the Alliance for Green revolution in Africa (AGRA) under the Farmer Organization Support Centre in Africa (FOSCA) programme.

**Africa Export-Import Bank (Afreximbank), Cairo, Egypt****March–June 2015**

**Consultant/Team Member**, Study on cross-border trade in selected Western and Southern African countries for Africa Export-Import Bank (Afreximbank), Cairo, Egypt. I supervised and coordinated data collection on informal and formal cross-border trades for the following corridors:

- Western Africa: Nigeria-Cameroun border (Ikom); Ghana-Togo border (Aflao) and Ghana-Cote D'Ivoire border (Elubo)
- Southern Africa: Zimbabwe-Zambia border (Chirundu); Zimbabwe-Mozambique border (Nyamapanda) and Malawi-Mozambique border (Dedza)
- Data analysis on the size and commodities involved in both informal and formal cross-border trade in the countries covered.

**ECONOMETRIC SOFTWARE**

---

- STATA, EVIEWS, SPSS.

**REFEREES**

---

Available upon request