

Sephooko Ignatius MOTELLE (PhD)

1903 McAuliffe Dr, Rockville, Maryland, 20851,
United States of America
Cell No.: (+1) 202 894 1429
Email: spokez781@gmail.com

CAREER PROFILE

Mr Motelle is a seasoned executive, impact investing expert, and strategic leader with diverse experience spanning more than two decades in commercial banking, macroeconomic management, financial regulation, and impact investing. He is a results-driven visionary leader with sound decision making capabilities and a masterful art of harnessing organizational talent to unleash its full potential. He has demonstrated exceptional ability to build strong, highly motivated, creative, and winning teams. Motelle is a highly motivated, dynamic, and open-minded team player who can function excellently in highly complex matrixed multi-cultural environments. He is an avid reader and prolific writer who has published many articles on topical issues around banking competitiveness, financial stability, financial integration, and international trade.

SKILLS

Language skills: Proficient in written and spoken English and Sesotho (mother tongue)

Computer skills: Microsoft Office (Word, Excel, PowerPoint), Econometric softwares (e-views, STATA)

Editorial skills:

Assistant Managing Editor, Africagrowth Agenda
Scientific Editor, Global development finance review
African Finance Journal

COMPETENCIES

Competencies technical:

Analytical thinking
Business report writing
Strategic planning
Risk management
Project management
Performance management and evaluation
Interpersonal and communication

Competencies Behavioral:

Results-oriented
Managerial and leadership
Conflict resolution
Planning and time management

SPECIAL RECOGNITION

2022 | World Bank Group Vice President Unit Team Award

Awarded for high-quality contribution to the World Development Report 2022, A World Bank Flagship Report

2015 | Award for best innovative initiatives

(Stellenbosch university/Central Bank of Lesotho Management Development Programme 2015)
University of Stellenbosch, Western Cape
SOUTH AFRICA

2015 | Governor's Award for Best Leadership

(Awarded annually to an outstanding Head of Department)
Central bank of Lesotho
LESOTHO

2010 | Africagrowth Institute PhD Scholarship Award

Africagrowth Institute, Cape Town
SOUTH AFRICA

2001 | Moabi Mapetla Memorial Award

(For best performing third-year student in BA Economics)
National University of Lesotho
LESOTHO

EDUCATION

PhD (Finance), Graduation: 2014

University of Cape Town – Graduate School of Business

Thesis: The competitiveness of the banking industry in the Southern African Development Community (SADC)

Mcom (Economics), Graduation: 2009

University of Stellenbosch

Thesis: The financial intermediation spread in the context of financial integration in the common monetary area (CMA)

Selected courses: Macroeconomics, Monetary economics, Econometrics, Development economics

**International Finance Corporation
-World Bank Group**
2121 Pennsylvania Avenue,
Washington DC
United States of America

Central Bank of Lesotho,
P. O. Box 1184, Maseru 100,
LESOTHO

**Africa Investment Climate
Research,**
Tygervalley 7536,
Cape Town, SOUTH AFRICA

BA (Economics), First Class, Graduation: 2002

National University of Lesotho

Thesis: Any role for the Africa growth and opportunity act (AGOA) in the development of the manufacturing sector in Lesotho?

Selected courses: Intermediate Macroeconomics, Economics of money and banking, Econometrics, Development economics

PROFESSIONAL EXPERIENCE

Principal Economist (Chief Development Impact Officer), Development Impact Measurement Department

August 1, 2024 – to-date

Level: Mid-Management

Impact and Results: Led the enhancement of IFC's development impact measurement system, the anticipated impact measurement and monitoring (AIMM) system; Led the development of IFC's IT system for Impact Reporting; Spearheaded the development of AIMM implementation tools e.g., frameworks, guidelines, tipsheets; Led IFC's analytics on development impact, and the World Bank Group's (WBG) corporate scorecard reporting.

Senior Economist, Development Impact Measurement Department

January 3, 2019 – July 30, 2024

Level: Mid-Senior

Impact and Results: Led development impact measurement of more than 90 IFC investment projects in the financial institutions' portfolio; Spearheaded the development of impact measurement tools for the IFC e.g., the General Banking and Distressed Assets Frameworks for impact assessment of equity and capital optimization projects involving commercial banks, and distressed asset resolution projects; Co-authored a World Bank Policy Research Working Paper on the trade-growth nexus in 2023; Co-authored a chapter on restarting lending during the recovery the COVID-19 pandemic published in the World Development Report 2022 (Flagship Report for the World Bank Group); Made substantial contribution to ongoing process of enhancements to the AIMM system through three workstreams on equity projects, refinancing and secondary share purchases, and assessment of market catalytic effects.

Director, Banking Supervision and Financial Stability Department

October 8, 2015 – October 31, 2018

Level: Executive

Impact and results: Successfully turned a disgruntled team into a high performance team resulting in a Governor's Award; Led the design and implementation of a project on the migration to Basel 2; Successful restructuring of the department for better alignment with the corporate vision and mission; Led the development of the consumer protection framework promoting transparency in the pricing of banking products and services; Led the establishment of the financial stability unit, development of relevant frameworks, and publication of the Financial Stability Report.

Principal Economist, Studies and Analysis, Research Department

March, 2014 – April 7, 2015

Level: Middle Management

Impact and results: Led the establishment of the Central bank of Lesotho Research Bulletin

Project Manager, Alliance for Green Revolution in Africa (AGRA) Project

April– December 31, 2013

Level: Executive

World Bank Publications

- Nana, I., **Motelle, S. I.**, and S. K. Starnes (2023), The trade-growth nexus: Evidence of causality from innovative instrument for trade, Policy Research Working Paper 10645, The World Bank Group
- Aijazuddin, M., Holtmann, M., **Motelle, S.I.**, Saal, M., and B. Savonitto (2022), Lending during the recovery and beyond, in World Bank. 2022. World Development Report 2022: Finance for an Equitable Recovery. Washington, DC: World Bank. doi:10.1596/978-1-4648-1730-4.

Publications in refereed journals

- Sekants'i, L. P. and **S. I. Motelle** (2016b), "The financial inclusion conundrum in Lesotho: Is mobile money the missing piece in the puzzle?" *Central Bank of Lesotho Research Bulletin*, 1(2): 57-94
- Seleteng, M. and **S. Motelle** (2016a), "Sources of economic growth in the Southern African Development Community and its likely impact on poverty and employment," *Review of Economic and Business Studies*, 9(2): 211-249
- Motelle, S. I.** and N. Biekpe (2015), "Financial integration and stability in the Southern African development community (SADC)," *Journal of Economics and Business*, 79(2015): 100-117
- Motelle, S. I.** and N. Biekpe (2014), "Financial intermediation spread and the stability of the banking system in the Southern African customs union (SACU)," *Managerial Finance*, 40(3): 276-299
- Biekpe, N. and **S. Motelle** (2013), "Financial integration and stability in the Southern African customs union (SACU)," *Banks and Bank Systems*, 8(4): 67-79
- Masenyetse, R. F and **S.I. Motelle** (2012b), "Government revenue-expenditure nexus in Lesotho: the decline in SACU revenue," *American Journal of Economics*, 2(1): 8-14
- Motelle S. I** and R. F. Masenyetse (2012a), "Testing the McKinnon-Shaw Complementarity hypothesis: Evidence from Lesotho," *The African Finance Journal*, 14(1): 102-114
- Motelle S. I** (2011b), "A survey of poverty and inequality indicators with an application to the Southern African Customs Union (SACU)," *Journal of Economics and International Finance*, 3(1): 697-704
- Motelle S. I** (2011a), "The role of remittances in Lesotho: Evidence from alternative measures of financial development," *Journal of Development and Agricultural Economics*, 3(6): 241-251
- Motelle S. I** (2008), "From Bank Credit to Economic Growth in Lesotho: A punctuated process," *Lesotho Social Science Review*
- Mohapi, P. L. and **S. I. Motelle** (2007), "The Finance-Growth Nexus in Lesotho: Causality Revelations from Alternative Proxies," *Journal of Studies in Economics and Econometrics*, 31(3): 43-56

REFEREES

Nicholas Biekpe

Professor, University of Cape Town Graduate School of Business
President, Africagrowth Institute
Email: nicholas@africagrowth.com

Mookameli Fuma

Head, Modeling and Forecasting
Central Bank of Lesotho
Email: mfuma@centralbank.org.ls

Dan Goldblum

Manager, Development Impact Evaluation Department -FIG
International Finance Corporation
Email: dgoldblum@ifc.org

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